



FILING INDIVIDUALLY

Assumes itemizing tax deductions at the 22% tax bracket
and a **single year** donation of \$2,000

Assumes a 22% federal tax bracket	Traditional Donation	Donation to the OSF
YOUR DONATION	\$ 2,000	\$ 2,000
STATE TAX CREDIT	\$ 0	- \$ 1,000
FEDERAL DEDUCTION TAX BENEFIT	- \$ 440	- \$ 220
STATE DEDUCTION TAX BENEFIT	- \$ 100	- \$ 50
YOUR NET AFTER TAX COST	\$ 1,460	\$ 730

*A taxpayer can **provide \$2,000 of scholarship support** to an accredited private school of their choice – **at a net cost of only ~ \$730!***





FAMILY FILING JOINTLY

Assumes itemizing tax deductions at a 22% tax bracket
and a **single year** donation of \$4,000

Assumes a 22% federal tax bracket	Traditional Donation	Donation to the OSF
YOUR DONATION	\$ 4,000	\$ 4,000
STATE TAX CREDIT	\$ 0	- \$ 2,000
FEDERAL DEDUCTION TAX BENEFIT	- \$ 880	- \$ 440
STATE DEDUCTION TAX BENEFIT	- \$ 200	- \$ 100
YOUR NET AFTER TAX COST	\$ 2,920	\$ 1,460

*A taxpayer can **provide \$4,000 of scholarship support to an accredited private school of their choice – at a net cost of only ~ \$1,460!***



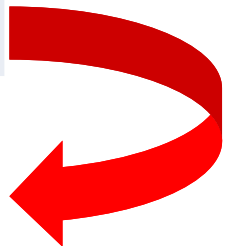


FILING INDIVIDUALLY – 2 YEAR COMMITMENT

Assumes itemizing tax deductions at the 22% tax bracket
and a **2-year commitment** to donate \$1,333 per year

Assumes a 22% federal tax bracket	Traditional Donation	Donation to the OSF
YOUR DONATION	\$ 1,333	\$ 1,333
STATE TAX CREDIT	\$ 0	- \$ 1,000
FEDERAL DEDUCTION TAX BENEFIT	- \$ 291	- \$ 76
STATE DEDUCTION TAX BENEFIT	- \$ 67	- \$ 17
YOUR NET AFTER TAX COST	\$ 975	\$ 240

*A taxpayer can **provide \$1,333 of scholarship support to an accredited private school of their choice – at a net cost of \$240!***



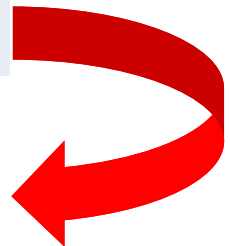


FILING JOINTLY – 2 YEAR COMMITMENT

Assumes itemizing tax deductions at the 22% tax bracket
and a **2-year commitment** to donate \$2,667 per year

Assumes a 22% federal tax bracket	Traditional Donation	Donation to the OSF
YOUR DONATION	\$ 2,667	\$ 2,667
STATE TAX CREDIT	\$ 0	- \$ 2,000
FEDERAL DEDUCTION TAX BENEFIT	- \$ 584	- \$ 144
STATE DEDUCTION TAX BENEFIT	- \$ 133	- \$ 33
YOUR NET AFTER TAX COST	\$ 1,950	\$ 490

*A taxpayer can **provide \$2,667 of scholarship support** to an accredited private school of their choice – **at a net cost of \$490!***



Tax Credit Scholarship

Business Pass-Through Scenarios



Scenarios

	Scenarios		
Tax Benefit Rate	A	B	C
<u>One-Year Commitment</u>			
Donation amount	\$ 25,000.00	\$ 50,000.00	\$ 133,333.33
State Tax Credit	50.00% (12,500.00)	(25,000.00)	(66,666.67)
Federal Charitable Tax Benefit	24.00% (6,000.00)	(12,000.00)	(32,000.00)
State Charitable Tax Benefit	5.00% (1,250.00)	(2,500.00)	(6,666.67)
Net Cost (Benefit) to Donor	\$ 5,250.00	\$ 10,500.00	\$ 28,000.00
% of net cost to donation amount <i>under at tax credit scholarship</i>	21.00%	21.00%	21.00%
% of net cost to donation amount <i>under a charitable organization</i>	71.00%	71.00%	71.00%
<u>Two-Year Commitment</u>			
Donation amount	\$ 25,000.00	\$ 50,000.00	\$ 133,333.33
State Tax Credit	75.00% (18,750.00)	(37,500.00)	(100,000.00)
Federal Charitable Tax Benefit	24.00% (6,000.00)	(12,000.00)	(32,000.00)
State Charitable Tax Benefit	5.00% (1,250.00)	(2,500.00)	(6,666.67)
Net Cost (Benefit) to Donor	\$ (1,000.00)	\$ (2,000.00)	\$ (5,333.33)
% of net cost to donation amount <i>under at tax credit scholarship</i>	-4.00%	-4.00%	-4.00%
% of net cost to donation amount <i>under a charitable organization</i>	71.00%	71.00%	71.00%

Assumptions:

- One-year commitment provides for a 50% state tax credit; two-year pledge allows a 75% state tax credit
- Taxpayer has enough deductions to itemize their deductions rather than take the standard deduction