

FILING INDIVIDUALLY

Assumes itemizing tax deductions at the 22% tax bracket and a single year donation of \$2,000

Assumes a 22% federal tax bracket	Traditional Donation	Donation to the OSF
YOUR DONATION	\$ 2,000	\$ 2,000
STATE TAX CREDIT	\$ 0	- \$ 1,000
FEDERAL DEDUCTION TAX BENEFIT	- \$ 440	- \$ 220
STATE DEDUCTION TAX BENEFIT	- \$ 100	- \$ 50
YOUR NET AFTER TAX COST	\$ 1,460	\$ 730

A taxpayer can provide \$2,000 of scholarship support to an accredited private school of their choice – at a net cost of only ~ \$730!



FAMILY FILING JOINTLY

Assumes itemizing tax deductions at a 22% tax bracket and a single year donation of \$4,000

Assumes a 22% federal tax bracket	Traditional Donation	Donation to the OSF
YOUR DONATION	\$ 4,000	\$ 4,000
STATE TAX CREDIT	\$ 0	- \$ 2,000
FEDERAL DEDUCTION TAX BENEFIT	- \$ 880	- \$ 440
STATE DEDUCTION TAX BENEFIT	- \$ 200	- \$ 100
YOUR NET AFTER TAX COST	\$ 2,920	\$ 1,460

A taxpayer can provide \$4,000 of scholarship support to an accredited private school of their choice – at a net cost of only \sim \$1,460!



FILING INDIVIDUALLY – 2 YEAR COMMITMENT

Assumes itemizing tax deductions at the 22% tax bracket and a 2-year commitment to donate \$1,333 per year

Assumes a 22% federal tax bracket	Traditional Donation	Donation to the OSF
YOUR DONATION	\$ 1,333	\$ 1,333
STATE TAX CREDIT	\$ 0	- \$ 1,000
FEDERAL DEDUCTION TAX BENEFIT	- \$ 291	- \$ 76
STATE DEDUCTION TAX BENEFIT	- \$ 67	- \$ 17
YOUR NET AFTER TAX COST	\$ 975	\$ 240

A taxpayer can provide \$1,333 of scholarship support to an accredited private school of their choice — at a net cost of \$240!



FILING JOINTLY – 2 YEAR COMMITMENT

Assumes itemizing tax deductions at the 22% tax bracket and a 2-year commitment to donate \$2,667 per year

Assumes a 22% federal tax bracket	Traditional Donation	Donation to the OSF
YOUR DONATION	\$ 2,667	\$ 2,667
STATE TAX CREDIT	\$ 0	- \$ 2,000
FEDERAL DEDUCTION TAX BENEFIT	- \$ 584	-\$ 144
STATE DEDUCTION TAX BENEFIT	- \$ 133	- \$ 33
YOUR NET AFTER TAX COST	\$ 1,950	\$ 490

A taxpayer can provide \$2,667 of scholarship support to an accredited private school of their choice — at a net cost of \$490!