



HOW IT WORKS

FAMILY FILING JOINTLY

Assumes itemizing tax deductions and a two-year commitment of \$2,667/year:

	TRADITIONAL GIFT	OSF GIFT
Your Donation	\$2,667	\$2,667
State Tax Credit	\$0	-\$2,000
Federal Deduction Tax Benefit (at 22%)	-\$586	-\$146
State Deduction Tax Benefit (at 5%)	-\$133	-\$33
Your Net After Tax Cost	\$1,948	♦♦ \$488! ♦♦

A taxpayer can provide \$2,667 of scholarship support each year to **OSF** - at a net cost of only **\$488!**

BUSINESS

Assumes non-itemized tax deduction / treated as business expense / a two-year commitment of \$20,000/year:

	TRADITIONAL GIFT	OSF GIFT
Your Donation	\$20,000	\$20,000
State Tax Credit	\$0	-\$15,000
Federal Deduction Tax Benefit (at 22%)	-\$4,400	-\$4,400
State Deduction Tax Benefit (at 5%)	-\$1,000	-\$1,000
Your Net After Tax Cost	\$14,600	♦♦ (\$400)! ♦♦

Please consult your tax advisor to discuss your specific tax situation.

SCHOLARSHIPS HELP BRIDGE THE FINANCIAL DIVIDE

SCHOLARSHIP ELIGIBILITY GUIDELINES

The 2022-23 upper income limits defining ELIGIBLE families are:

Family size of 2 \$101,621

Family size of 3 \$127,817

Family size of 4 \$154,013

Family size of 5 \$180,209

(Add \$24,864 for each additional family member.)

***Appreciated stocks may also be transferred to OSF to be sold.** Proceeds will go into the school account and the donor additionally saves the taxes that would have been paid on the capital gains. If this option is chosen, donors are asked to inform OSF so they know who to credit for the gift.*

Donations may also be given directly out of an IRA, tax free.